

**W1-2-60-1-6**

**JOMO KENYATTA UNIVERSITY OF AGRICULTURE AND TECHNOLOGY**

**UNIVERSITY EXAMINATIONS 2018/2019**

EXAMINATION FOR THE DEGREE OF BACHELOR

**HEH 2203: BUSINESS LAW I**

**DATE: AUGUST 2019 TIME: 2 HOURS**

INSTRUCTIONS: ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

**QUESTION ONE: 30 MARKS**

a. There are certain presumptions that apply to all negotiable instruments. List and explain them? (15 marks)

b. Discuss various rules that are applicable to a bill of exchange when it is presented for acceptance. (15 marks)

**QUESTION TWO: 20 MARKS**

a. Outline in detail that implied provision of Arbitration agreement.

(10 marks)

b. Under what circumstances under which an arbitrator can be removed from other. (10 marks)

**QUESTION THREE: 20 MARKS**

a. A contract of insurance is regarded as a contract uberrimae fidel because the insured must disclose to the insurer all “material facts” what do you understand by material that. (10 marks)

b. Explain principles of insurance. (10 marks)

**QUESTION FOUR: 20 MARKS**

a. Discuss in detail the implied terms of hire purchase agreement.

(10 marks)

b. What conditions that enable a person to act as an agent of necessity of another. (10 marks)